

**THE CORPORATION OF THE
TOWNSHIP OF WELLESLEY
BY-LAW NUMBER 17/2020**

**A BY-LAW TO LEVY TAXES FOR THE YEAR
2020 AND SET FINAL TAX LEVY DUE DATES.**

WHEREAS it is necessary for the Council of The Corporation of the Township of Wellesley, pursuant to the Municipal Act, Section 312(2) to levy on the whole rateable property according to the last revised assessment roll for The Corporation of the Township of Wellesley, the sums set forth for various purposes in Schedule “A” hereto attached for the year 2020.

AND WHEREAS under the provisions of the Municipal Act a municipality shall levy special area charges to be collected as municipal taxes in each year, pursuant to Section 326 of the Municipal Act, S.O. 2001, c.25, as amended;

AND WHEREAS The Regional Municipality of Waterloo passed By-law Number 20-011 to Establish Tax Ratios for the Year 2020.

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the Assessment Act as amended and Regulations thereto;

AND WHEREAS an interim levy was made before the adoption of the estimates for the current year;

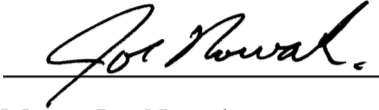
**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE
TOWNSHIP OF WELLESLEY ENACTS AS FOLLOWS:**

1. For the year 2020, The Corporation of the Township of Wellesley shall levy upon the Residential Assessment, Multi-Residential Assessment, Commercial Assessment, Landfill Assessment, Industrial Assessment, Pipeline Assessment, Farmland Assessment and Managed Forest Assessment, the rates of taxation per current value assessment for general purposes as set out in Schedule “A” attached to this By-Law.
2. The tax rates for the current year are as set forth in Schedule “A” attached to this By-Law.
3. For payments-in-lieu of taxes due to The Corporation of The Township of Wellesley, the actual amount due to The Corporation of the Township of Wellesley shall be based on the assessment roll and the tax rates for the year 2020.
4. The final tax levy instalment dates shall be due as follows:
 - Wednesday, September 2, 2020;
 - Wednesday, November 4, 2020.
5. On all taxes of the final levy, which are in default, a penalty of 1¼ percent shall be added and thereafter interest of 1¼ percent per month will be added on the first day of each and every month the default continues, until December 31st, 2020.
6. (a) On all taxes of the final tax levy in default on January 1st, 2021, interest will be added at the rate of 1 ¼ percent per month for each month or fraction thereof of default.

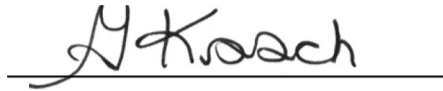
(b) On all other taxes in default on January 1st, 2021, interest shall be added at the rate of 1¼ percent per month or fraction thereof, and all by-laws and parts of by-laws inconsistent with this policy are hereby rescinded.
7. Penalties and interest added on all taxes of the final tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and form part of such unpaid final tax levy.
8. The treasurer shall mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.

9. That By-law 14/2020 be repealed.
10. That this By-law shall come into effect on the final passing thereof by the Council of the Corporation of the Township of Wellesley.

Read a first and second time this 2nd day of June, 2020.



Mayor Joe Nowak

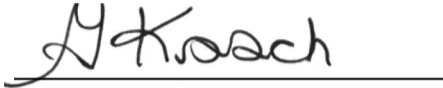


Clerk, Grace Kosch

Read a third and final time and passed this 2nd day of June, 2020.



Mayor Joe Nowak



Clerk, Grace Kosch

SCHEDULE "A" to By-law 17/2020

TOWNSHIP OF WELLESLEY 2020 TAX RATES		
	Property Classes	Municipal Tax Rates
RT	Res/Farm (RT)	0.00273589
R1	Res/Farm Farmland Class 1 (R1)	0.00205192
NT	New Multi Res (NT)	0.00273589
MT	Multi Res (MT)	0.00533498
CT	Commercial (CT)	0.00533498
XT	Commercial New Construction (XT)	0.00533498
X7	Comm (New Con) Small Scale on Farm (X7)	0.00533498
CU	Commercial Excess (CU)	0.00533498
CX	Commercial Vacant Unit (CX)	0.00533498
C7	Commercial Small Scale on Farm Business (C7)	0.00533498
IT	Industrial (IT)	0.00533498
JT	Industrial New Construction (JT)	0.00533498
JU	Industrial New Construction Excess Land (JU)	0.00533498
IU	Industrial Excess/Vacant Unit (IU)	0.00533498
IH	Waterloo North Hydro P.I.L. (IH)	0.00533498
IX	Industrial Vacant Land (IX)	0.00533498
I1	Industrial Farmland Class 1 (I1)	0.00205192

I7	Industrial Small Scale on Farm Business (I7)	0.00533498
HT	Landfill (HT)	0.00421327
FT	Farmlands (FT)	0.00068397
PT	Pipeline (PT)	0.00317719
TT	Managed Forests (TT)	0.00068397