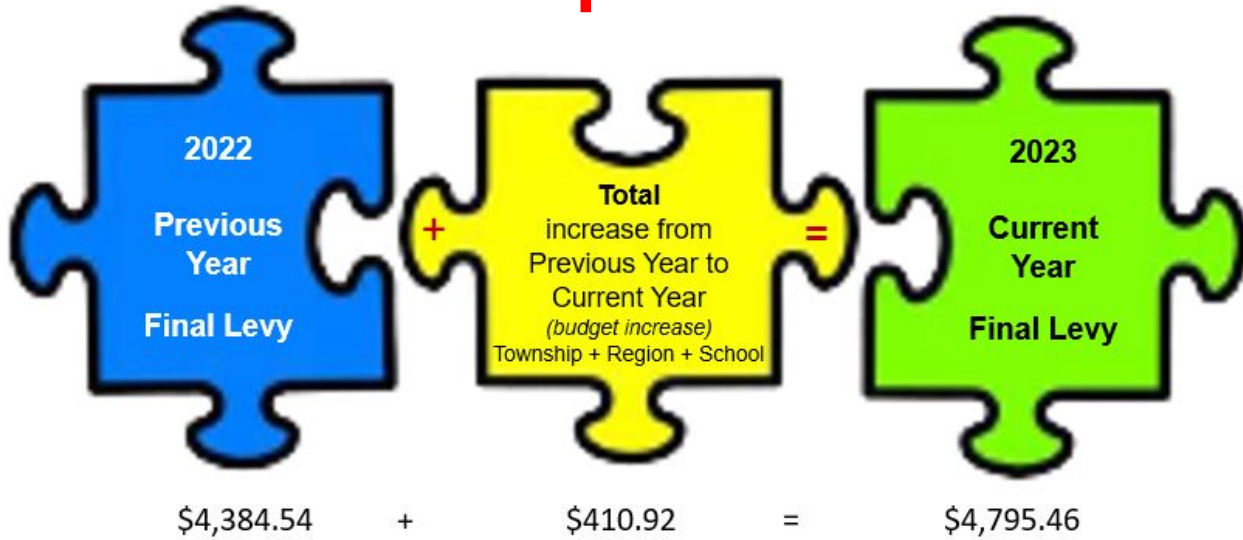


# Property Tax Increase

## Explained



### Explanation of Tax Changes 2022 To 2023

Final 2022 Levies	Total Year over Year Change	Final 2023 Levies
4,384.54	410.92	4,795.46
Explanation of Tax Changes		
Final 2022 Levies		4,384.54
* 2022 Annualized Taxes		4,384.54
2023 Local Municipal Levy Change	Township portion increase for 2023	205.81
2023 Upper-tier Municipal Levy Change	Region of Waterloo portion increase for 2023	205.11
2023 Provincial Education Levy Change	School Board portion increase for 2023	0.00
2023 Tax Change Due to Reassessment		0.00
** Final 2023 Levies		4,795.46

\* An annualized tax figure is used in this analysis to compensate for mid-year adjustments in tax treatment or assessment value. If a property did not have any mid-year adjustments, the annualized taxes should equal the Final 2022 levies listed above.

\*\* Final levy amount applies only to property or portion(s) of property referred to in this notice and may not include some special charges and credit amounts.

\*\*\*TOWNSHIP PORTION OF THE TAX INCREASE OF \$205.81 INCLUDES ALL INCREASES AND 2023 OPERATING BUDGET\*\*\*