



The Corporation of the Township of Wellesley  
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**FOR IMMEDIATE RELEASE**

**March 26, 2020**

**CROSSHILL, ON** - The Township of Wellesley held its first virtual Council Meeting on Thursday, March 26, 2020. During this special meeting Council approved the waiving of penalty and interest on property taxes due, late payment charges on miscellaneous accounts receivable invoices for the months of April and May 2020. Included in this decision, The Council of the Township of Wellesley also approved waiving Non-Sufficient Funds (NSF) fees charged by the Township on customer accounts for the months of April and May 2020.

The COVID-19 pandemic has created economic uncertainty and a financial strain on our community's businesses and residents. Social distancing measures have led to the closure, limiting of hours or reduction of productivity of many businesses across the Township.

In response to this uncertainty, and to provide some financial flexibility to residents and businesses throughout the Township, Council approved the waiving of late payment charges, interest costs and non-sufficient funds (NSF) charges for the months of April and May 2020. This grace period extends to all Township accounts receivable, including property taxes and other miscellaneous receivables. It was further approved that water collection activities due to non-payment be suspended for the same two month period.

It is estimated that the Township will lose approximately \$17,231.74 in penalty and interest revenue plus any NSF fees waived and lost interest in the bank.

Prior to Wellesley's Special Council Meeting, Area Treasurers from across the Region, agreed unanimously to recommend these actions to their respective Councils. Township staff in collaboration with our partners across the Region will continue to actively monitor this rapidly evolving situation and provide further information and recommendations if and when required.

These actions will give customers additional time to make payments on both their property tax and utility accounts, if needed. Customers can continue to make payments through our Pre-Authorized Payment Plan, online banking, by mail or by the payment box located at the Township Administration Office.

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