

**THE CORPORATION OF THE
TOWNSHIP OF WELLESLEY**

BY-LAW NUMBER 2/2024

**A BY-LAW TO ADOPT THE LEVY AND BUDGET IN THE TOWNSHIP
OF WELLESLEY FOR THE YEAR 2024**

WHEREAS UNDER THE PROVISIONS OF THE Municipal Act a municipality shall adopt a budget in each year, pursuant to Section 290 of the Municipal Act, S.O. 2001, c.25, as amended;

AND WHEREAS notice under Section 291(1) under the Municipal Act has been given in compliance with By-Law No. 58/2002.

NOW THEREFORE the Council of The Corporation of the Township of Wellesley hereby enacts as follows:

1. That the 2024 Budget as set out in Schedule "A" be adopted as presented;
2. That the non-union wage increase of 2.8% as reflected in the 2024 Budget be effective as of January 1, 2024.
3. That the 2024 Capital budget as set out in Schedule "B" be adopted as presented.

READ A FIRST AND SECOND this 9th day of January, 2024

Mayor Joe Nowak

Clerk, Grace Kosch

Read a third and final time and passed this 9th day of January, 2024

Mayor Joe Nowak

Clerk, Grace Kosch

**TOWNSHIP OF WELLESLEY
SCHEDULE "A" TO BY-LAW 2/2024
2024 BUDGET**

REVENUE:

TAXES LEVIED PER RETURNED ASSESSMENT ROLL	4,789,501
TAXES LEVIED - SUPPLEMENT ARIES	110,000
WRITE-OFFS & REBATES	-80,000
PAYMENTS IN LIEU OF TAXES	21,880
GRANTS	803,400
OTHER REVENUE	1,638,811
RECREATION	534,883
LIBRARY	16,100
PLANNING	49,200
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TOTAL REVENUE:	7,883,775
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EXPENDITURES:

COUNCIL	330,960
ADMINISTRATION	410,908
FINANCE	596,974
INFORMATION TECHNOLOGY	147,297
BY-LAW & ANIMAL CONTROL	58,192
PROTECTION TO PERSONS - FIRE & EMO	1,021,393
BUILDING	443,398
PUBLIC WORKS	2,879,788
ADMIN BUILDING	69,029
COUNCIL CHAMBERS	6,618
CEMETERY	7,200
RECREATION	1,670,896
LIBRARY	17,600
PLANNING	203,521
ECONOMIC DEVELOPMENT	20,000
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TOTAL TOWNSHIP EXPENDITURES:	7,883,775
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**TOWNSHIP OF WELLESLEY
SCHEDULE "B" TO BY-LAW 2/2024
2024 BUDGET**

CAPITAL EXPENDITURES:

GENERAL	54,052
IT	24,990
FIRE	204,945
PUBLIC WORKS	2,125,202
RECREATION	593,047
TOTAL TOWNSHIP CAPITAL EXPENDITURES:	
	3,002,236

CAPITAL FUNDING:

GENERAL FUND	28,699
IT EQUIPMENT RESERVE	24,990
FIRE MAJOR EQUIPMENT RESERVE	204,945
OCIF FORMULA BASED FUNDING	522,635
GAS TAX RESERVE	341,586
FUTURE ROAD CONSTRUCTION RESERVE	533,038
BRIDGES & CULVERTS RESERVE	183,168
SIDEWALK RESERVE	50,944
STREET LIGHTS RESERVE	33,581
ROAD EQUIPMENT RESERVE	255,925
TRAILS RESERVE	82,855
RECREATION FACILITIES RESERVE	321,000
RECREATION EQUIPMENT RESERVE	34,500
PARKLAND HUTCHISON/QUEEN'S BUSH RESERVE	45,000
TWP DEVELOPMENT CHARGES FUND	264,370
5% PARKLAND FUND	65,000
HAWK. SERVICE BOARD FUNDRAISING RESERVE	10,000
TOTAL CAPITAL FUNDING:	
	3,002,236