



TOWNSHIP OF  
**WELLESLEY**  
**2025 Budget**

\*Zinkann Crescent Pond Cleanout pictured in the background



TOWNSHIP OF

**WELLESLEY**

**2025 Capital Budget**

# Capital Budget

## Information Technology (IT)

IT General Office 51,085

**Total IT 51,085**

## Fire

Equipment Replacement 32,389

**Total Fire 32,389**

## Building

Equipment & Furniture 14,210

**Total Building 14,210**

## Public Works

Road Work 859,872

Stormwater Retention Ponds 203,520

Culverts and Bridges 412,128

Trails 20,352

Equipment 651,264

**Total Public Works 2,147,136**

## Recreation

Linwood Facilities 135,000

St. Clements Facilities 30,000

Bill Gies Recreation Centre 140,000

Recreation Equipment 155,000

**Total Recreation 460,000**

## Planning

Official Plan 160,000

**Total Planning 160,000**

**Total Capital Budget 2,864,820**

Bulk of Capital Spend in 2025 focused on PW Equipment & Projects – Ament Line road work, Zinkann Crescent pond clean-out, Posey Line culvert work and roll-off truck replacement among largest expenditures

# Capital Budget Funding

IT Equipment Reserve	51,085
Fire Equipment Reserve	32,389
Building Computer Reserve	9,631
Building Department Reserve	4,579
Ontarion Community Infrastructure Fund (OCIF)	763,200
Infrastructure Reserve	656,352
Development Charges	234,048
Gas Tax / CCBF	30,528
Equipment Reserve	463,008
Recreation Facilites Reserve	245,000
Lloyd Brenner Estate	60,000
Recreation Equipment Reserve	155,000
Planning Study Reserve	160,000
<b>Total Capital Funding</b>	<b>2,864,820</b>

100% of the Capital Spend is funded by Reserves.

Reserve funds are constantly monitored by the Township leadership team to achieve long-term goals, provide flexibility and maintain financial stability.





TOWNSHIP OF

**WELLESLEY**

**2025 Operating Budget**

# 2025 Municipal Operating Budget

## 2025 Municipal Budget Revenue

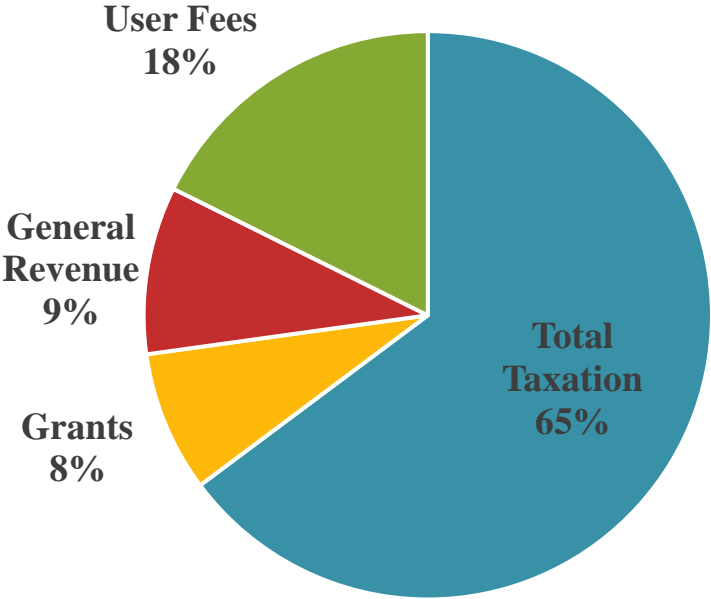
**TAXATION**

2025 General Levy	7,925,939
Assessment Growth (3.73%)	301,184
Tax Increase (%)	3.938%
Payments in Lieu of Taxes	22,160
Supplementary Taxes (net of Write-offs)	35,000

<b>Total Taxation</b>	<b>7,983,099</b>
<b>Grants</b>	<b>987,400</b>
<b>General Revenue</b>	<b>1,175,339</b>
<b>User Fees</b>	<b>2,175,676</b>

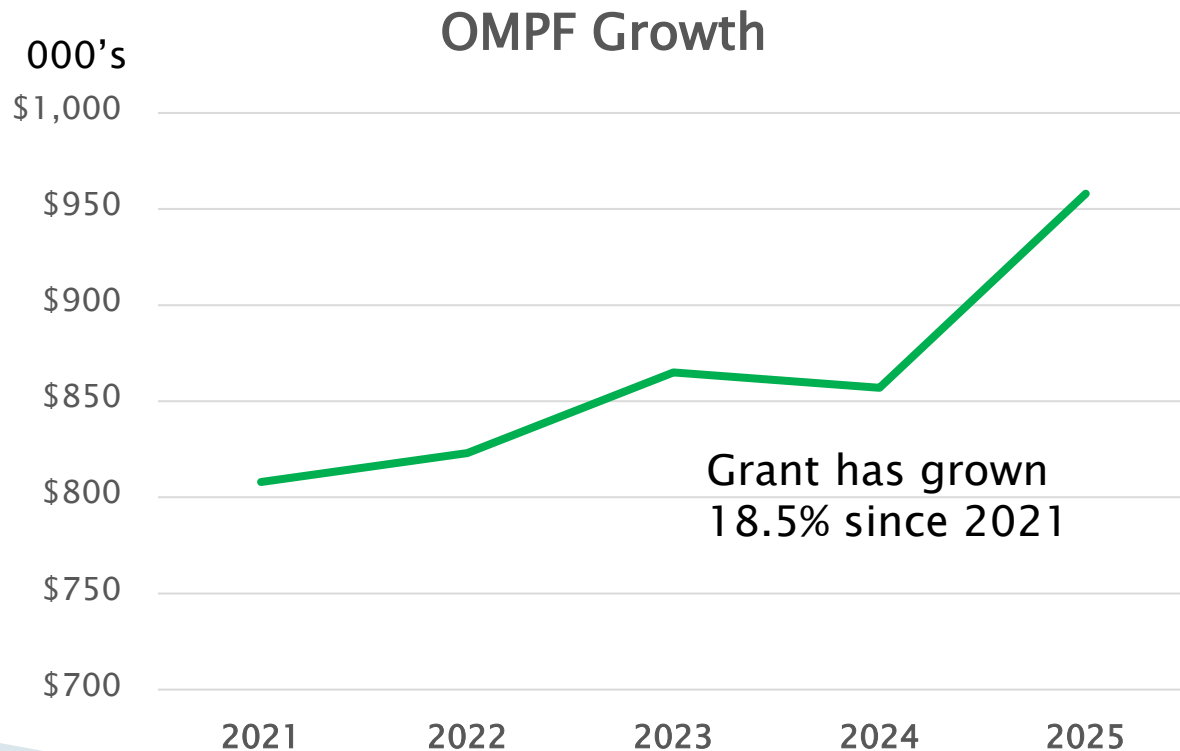
**Total Revenue 12,321,514**

## 2025 Revenue Source



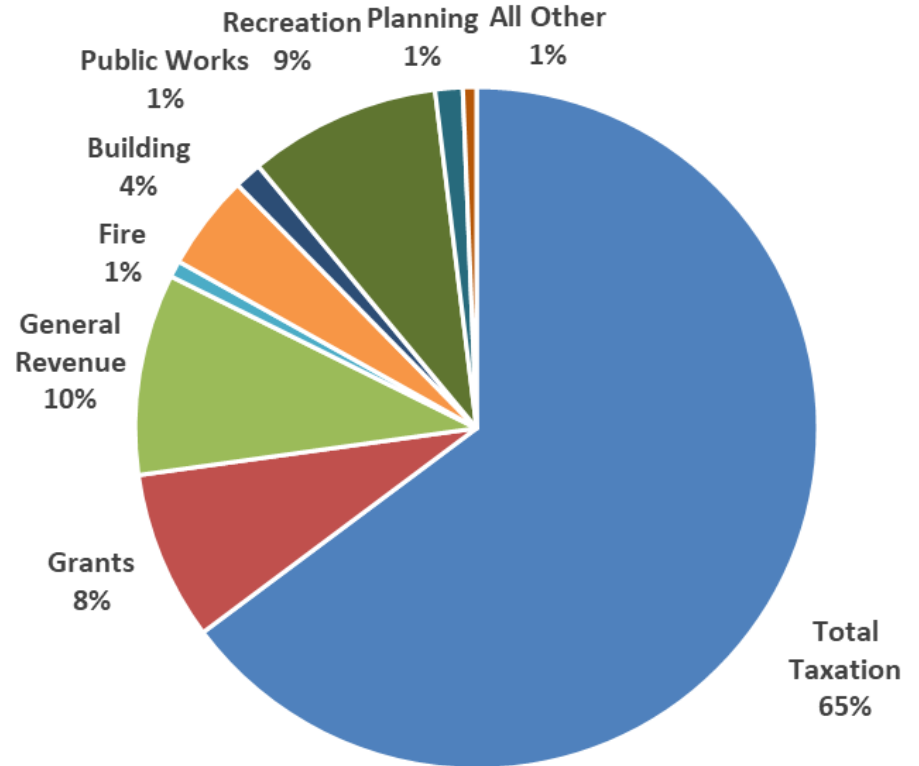
# Ontario Municipal Partnership Fund

2021 OMPF	2022 OMPF	2023 OMPF	2024 OMPF	2025 OMPF
\$808,200	\$822,900	\$864,800	\$856,900	\$957,900



# Operating Revenue Budget

<b>Total Taxation</b>	<b>7,983,099</b>
<b>Grants</b>	<b>987,400</b>
<b>General Revenue</b>	<b>1,175,339</b>
<b>By Law &amp; Animal Control</b>	<b>59,100</b>
<b>Fire</b>	<b>97,009</b>
<b>Building</b>	<b>557,327</b>
<b>Public Works</b>	<b>160,000</b>
<b>Cemetery</b>	<b>560</b>
<b>Recreation</b>	<b>1,120,730</b>
<b>Library</b>	<b>20,000</b>
<b>Planning</b>	<b>160,950</b>
<b>Total Revenue</b>	<b>12,321,514</b>

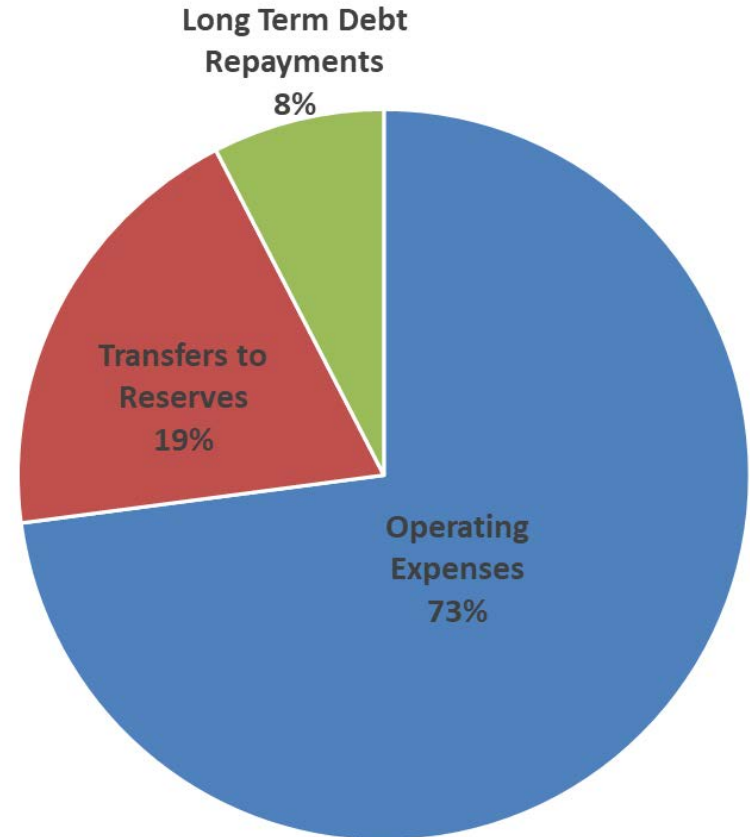


Note: Main sources of General Revenue includes \$403K from Interest and Dividends from Enova, \$277K Reserve Contribution, Interest & Penalties \$285K, & Other \$210K



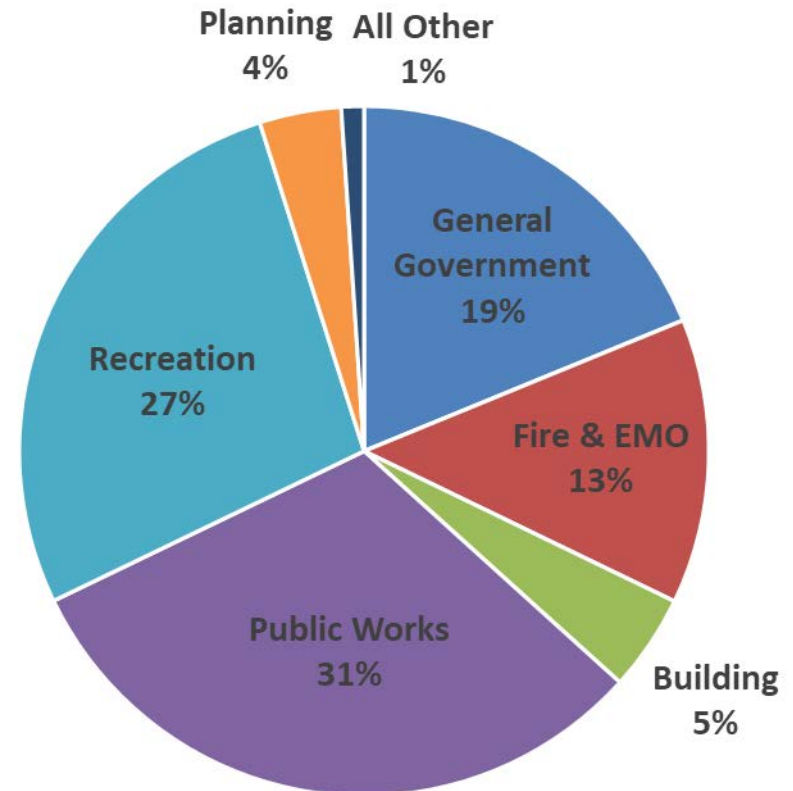
# Operating Expenditures Budget

Operating Expenses	8,983,970
Transfers to Reserves	2,401,962
Long Term Debt Repayments	935,582
<b>Total Operating Expenditures</b>	<b>12,321,514</b>



# Operating Expenditures Budget

General Government	2,317,417
By-law & Animal Control	56,658
Fire & EMO	1,646,314
Building	557,327
Public Works	3,839,659
Admin Building	39,600
Council Chambers	9,071
Cemetery	6,200
Recreation	3,357,083
Library	19,550
Planning	472,636
<b>Total Operating Expenditures</b>	<b>12,321,514</b>



Note: General Government includes Administration, Finance, IT, Council and Election Expenses

# Operating Income Budget

Revenue	2023 Actual	2024 Budget	2025 Budget
<b>Taxes Levied Per Assessment Roll</b>	7,028,289	7,340,877	7,925,939
<b>Payments in Lieu of Taxes</b>	20,088	22,160	22,160
<b>Taxes Levied - Supp &amp; W/O (Net)</b>	141,053	35,000	35,000
<b>Grants</b>	881,313	886,400	987,400
<b>General Revenue</b>	1,059,752	1,140,140	1,175,339
<b>By Law &amp; Animal Control</b>	58,719	57,000	59,100
<b>Fire</b>	100,401	93,707	97,009
<b>Building</b>	490,084	543,497	557,327
<b>Public Works</b>	235,082	274,000	160,000
<b>Cemetery</b>	1,302	2,560	560
<b>Recreation</b>	714,345	877,173	1,120,730
<b>Library</b>	17,150	17,150	20,000
<b>Planning</b>	83,330	151,050	160,950
<b>Total Revenue</b>	<b>10,830,908</b>	<b>11,440,714</b>	<b>12,321,514</b>

+  
5.6%

+  
7.7%

# Operating Expenditures Budget

Operating Expenditures	2023 Actual	2024 Budget	2025 Budget
Council/Committee	389,894	407,904	427,122
Administration	778,479	746,648	779,096
Finance	675,236	708,075	807,959
Information Technology	268,996	264,461	303,239
By-law & Animal Control	58,848	68,710	56,658
Fire & EMO	1,722,919	1,512,384	1,646,314
Building	490,084	543,497	557,327
Public Works	3,579,869	3,773,599	3,839,659
Admin Building	48,941	36,300	39,600
Council Chambers	8,838	8,371	9,071
Cemetery	5,651	6,200	6,200
Recreation	2,635,258	2,983,734	3,357,083
Library	16,023	19,550	19,550
Planning	212,144	361,281	472,636
<b>Total Operating Expenditures</b>	<b>10,891,180</b>	<b>11,440,714</b>	<b>12,321,514</b>

+  
5.6%

+  
7.7%

# Effect of a 3.938% Tax Levy Increase on an Average Assessed Home (Not market value)

- ▶ 2024 Township of Wellesley Taxes using the average CVA of \$397,060 = \$1,425.18
- ▶ 2025 Proposed Township Taxes using the average CVA of \$397,060 = \$1,483.37

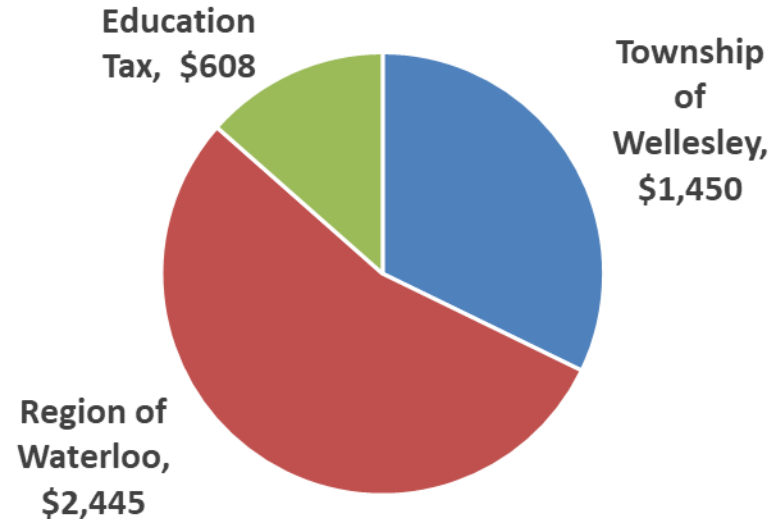
*Annual Increase*     $\$1,483.37 - \$1,425.18 = \$58.19$   
*(Monthly increase = \$4.85)*

# Overall Tax Distribution

## 2024 Property Taxes on an Average Residential Assessment of \$397,060

Government	Tax (%)	Tax (\$)
Township of Wellesley	0.37%	\$ 1,450
Region of Waterloo	0.62%	\$ 2,445
Education Tax	0.15%	\$ 608
<b>Total Tax</b>	<b>1.13%</b>	<b>\$ 4,502</b>

Note: Because the tax rates have not been approved by the other levels of government, we have used the 2024 tax rates for comparison purposes.



# Comparison of Regional Residential Property Taxes 2024

## Detached Bungalow

2024 Property Taxes - Waterloo/Wellington	
Wellington North	\$ 3,117
Minto	\$ 3,159
Wilmot	\$ 3,555
North Dumfries	\$ 3,566
Woolwich	\$ 3,582
Mapleton	\$ 3,636
Wellesley	\$ 3,864
Centre Wellington	\$ 3,928
Waterloo	\$ 4,123
Kitchener	\$ 4,143
Cambridge	\$ 4,332
Guelph-Eramosa	\$ 4,389
Erin	\$ 4,438
Guelph	\$ 4,542
Puslinch	\$ 4,847
<b>Average</b>	<b>\$ 3,948</b>
<b>Median</b>	<b>\$ 3,928</b>

## 2 Storey Home

2024 Property Taxes - Waterloo/Wellington	
Minto	\$ 4,046
North Dumfries	\$ 4,394
Woolwich	\$ 4,539
Wellesley	\$ 4,553
Wilmot	\$ 4,664
Wellington North	\$ 4,802
Mapleton	\$ 4,892
Puslinch	\$ 5,054
Centre Wellington	\$ 5,495
Guelph-Eramosa	\$ 5,512
Kitchener	\$ 5,568
Cambridge	\$ 5,614
Waterloo	\$ 5,660
Erin	\$ 5,815
Guelph	\$ 6,353
<b>Average</b>	<b>\$ 5,131</b>
<b>Median</b>	<b>\$ 5,054</b>

## Senior Executive

2024 Property Taxes - Waterloo/Wellington	
Woolwich	\$ 6,284
Centre Wellington	\$ 6,778
Puslinch	\$ 6,925
Kitchener	\$ 7,048
Wellesley	\$ 7,083
Guelph-Eramosa	\$ 7,263
Cambridge	\$ 7,378
North Dumfries	\$ 7,379
Wilmot	\$ 7,395
Guelph	\$ 8,342
Waterloo	\$ 8,395
<b>Average</b>	<b>\$ 7,297</b>
<b>Median</b>	<b>\$ 7,263</b>

Wellesley taxes are below the average and median in each residential class

# Total Municipal Taxes as a Percentage of Income

*These figures include property taxes on a typical home and calculates the total municipal tax as a % of household income*

Municipality	2024 Est. Avg. Household Income	2024 Average Residential Taxes	%
North Dumfries	\$158,807	\$4,810	3.03%
Woolwich	\$149,838	\$4,636	3.09%
Wellesley	\$156,403	\$4,973	3.18%
Wilmot	\$144,096	\$4,660	3.23%
Waterloo/Wellington Avg	\$143,810	\$5,000	3.48%
Median	\$135,649	\$4,842	3.57%

Wellesley Taxes a % of Household Income are in line with neighbouring municipalities and below the overall Waterloo/Wellington Average and Median

Source: 2024 BMA Municipal DRAFT Study



# Thank You

