



TOWNSHIP OF

WELLESLEY

2023 Budget



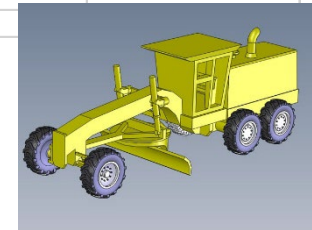
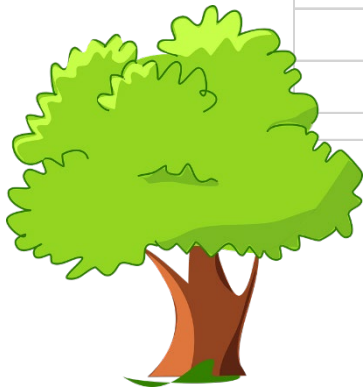
TOWNSHIP OF

WELLESLEY

2023 Capital Budget

Capital Budget Continued

Public Works	Road Work	\$3,424,760	
	Bridges & Culverts	\$1,124,448	
	Greening Program	\$20,352	
	Street Lights	\$20,352	
	Equipment	\$306,298	
	Total Public Works Capital Budget	\$4,896,210	
	Total Capital Expenditure Budget	\$6,053,487	



Capital Budget Funding

Development Charges Reserve Fund	\$275,000	
IT Equipment Reserve	\$5,478	
Fire Truck Reserve	\$228,960	
Fire Major Equipment Reserve	\$98,278	
Fire Station Development Reserve	\$131,270	
OCIF (Ontario Community Infrastructure Fund)	\$1,809,752	
Federal Gas Tax	\$1,090,128	
Future Road Construction Reserve	\$524,879	
Bridge Reserve	\$1,124,448	
Greening Program Reserve	\$20,352	
Street Lights Reserve	\$20,352	

Capital Budget Funding

(Continued)

Municipal Facilities Reserve	\$45,792
Recreation Facilities Reserve	\$207,500
Recreation Equipment Reserve	\$70,000
Parkland Dedication	\$62,900
Lloyd Brenner Estate Fund	\$32,100
Total Capital Funding	\$6,053,487





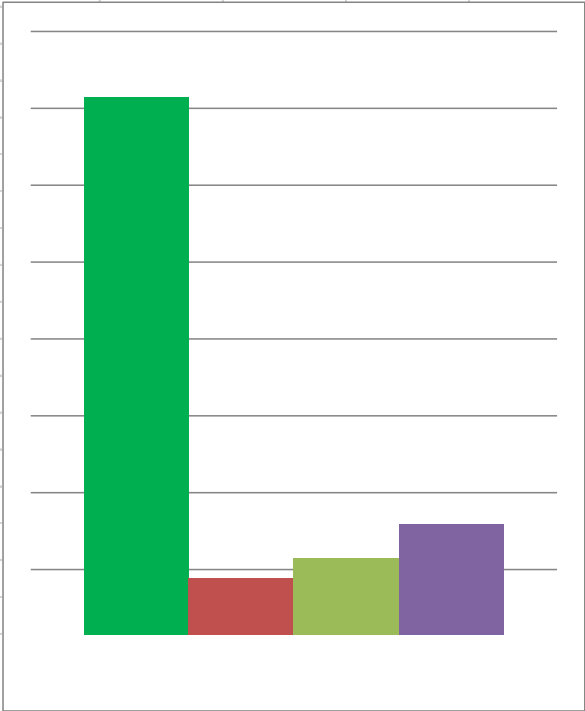
TOWNSHIP OF

WELLESLEY

2023 Operating Budget

2023 Municipal Operating Budget

Revenue	
TAXATION	
2023 General Levy	\$6,905,944
2023 Greening Levy (.75%)	\$51,795
2023 Infrastructure Levy (1%)	\$69,059
Assessment Growth (2.43%)	\$156,757
Tax Increase (%)	4.340%
Payments In Lieu of Taxes	\$28,410
Supplementary Taxes (net of Write-offs)	\$95,200
Total Taxation	\$7,150,408
Grants	\$889,800
General Revenue	\$1,149,303
User Fees	\$1,583,489
Total Revenue	\$10,773,000

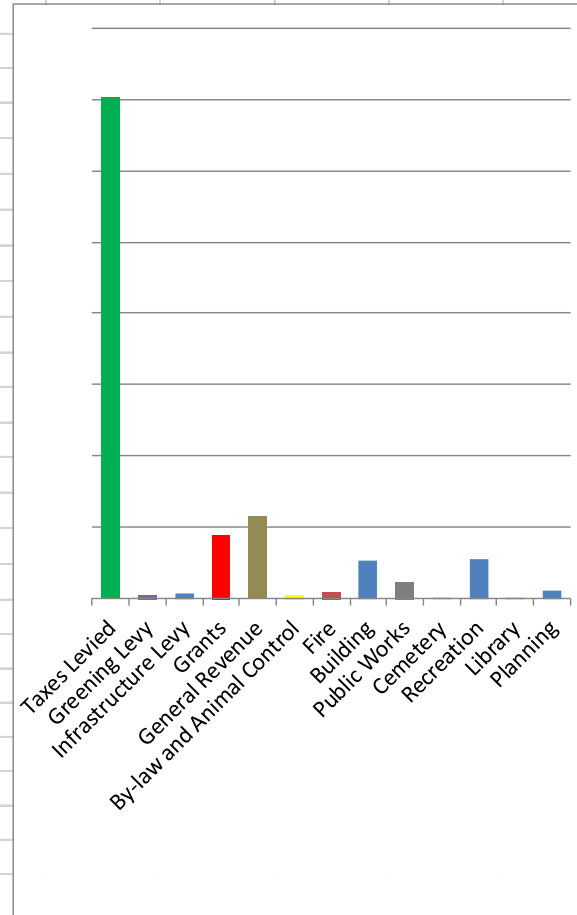


Ontario Municipal Partnership Fund

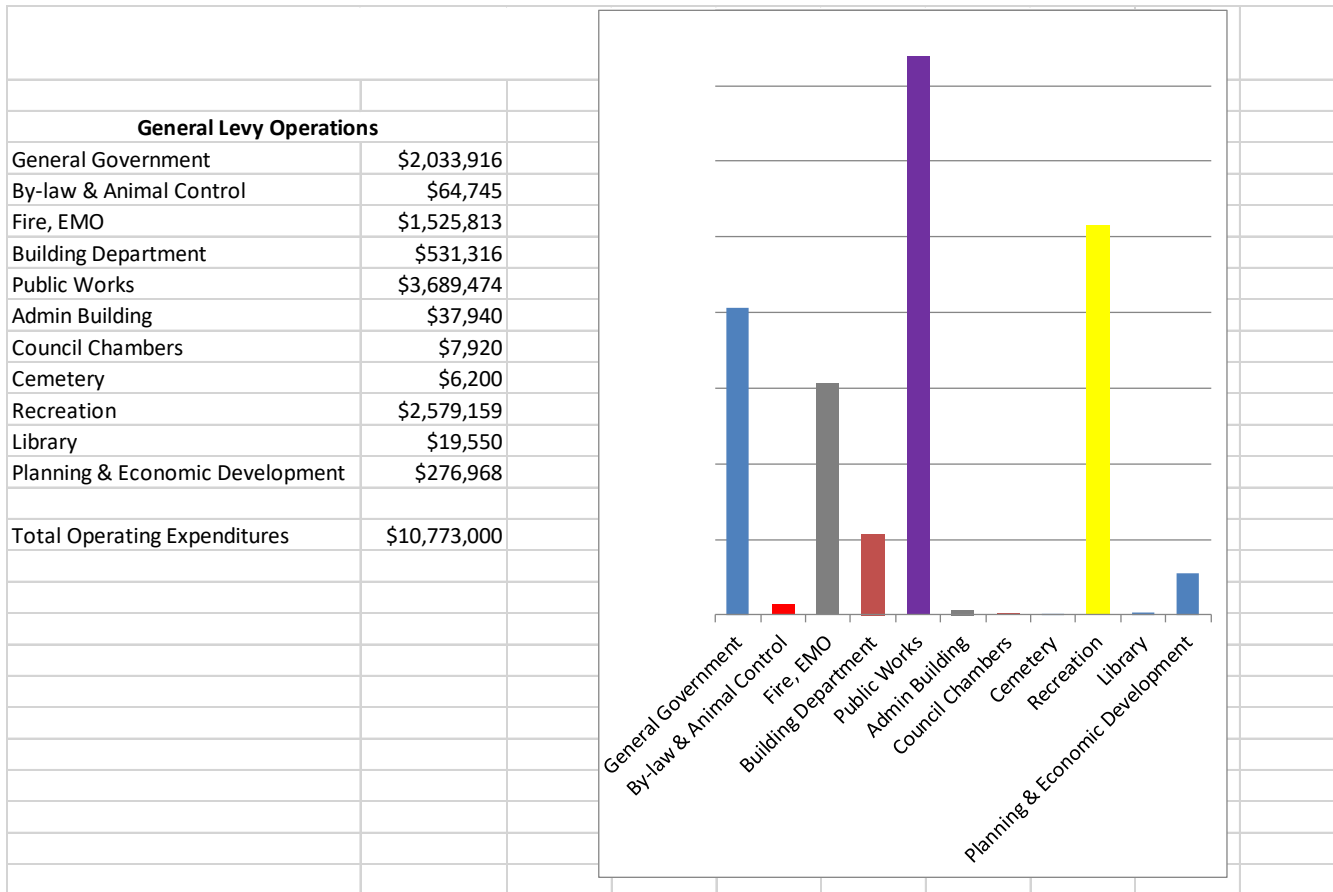
2020 OMPF Grant	2021 OMPF Grant	2022 OMPF Grant
\$772,300	\$808,200	\$822,900

Operating Revenue Budget

Taxes Levied	\$7,029,554
Greening Levy	\$51,795
Infrastructure Levy	\$69,059
Grants	\$889,800
General Revenue	\$1,149,303
By-law and Animal Control	\$53,000
Fire	\$92,819
Building	\$531,316
Public Works	\$238,000
Cemetery	\$780
Recreation	\$543,374
Library	\$17,150
Planning	\$107,050
Total Revenue	\$10,773,000



Operating Expenditures Budget



Operating Income Budget

Revenue			
	2021 Actual	2022 Budget	2023 Budget
Taxes Levied Per Assessment Roll	\$ 5,348,277	\$ 5,935,591	\$6,905,944
Greening Levy	\$ 26,614	\$ 28,538	\$51,795
Infrastructure Levy	\$ -	\$ -	\$69,059
Taxes Levied - Supp & W/O (Net)	\$ 49,210	\$ 45,467	\$95,200
Payments in Lieu of Taxes	\$ 27,641	\$ 24,500	\$28,410
Grants	\$ 822,834	\$ 847,900	\$889,800
General Revenue	\$ 668,137	\$ 1,023,992	\$1,149,303
By-law & Animal Ctrl Revenue	\$ 50,282	\$ 62,500	\$53,000
Fire Revenue	\$ 78,170	\$ 89,793	\$92,819
Building Revenue	\$ 456,700	\$ 502,350	\$531,316
Public Works Revenue	\$ 198,662	\$ 215,000	\$238,000
Cemetery Revenue	\$ 2,965	\$ 4,837	\$780
Recreation Revenue	\$ 271,965	\$ 520,474	\$543,374
Library Revenue	\$ 16,100	\$ 16,104	\$17,150
Planning Revenue	\$ 62,950	\$ 91,700	\$107,050
Total Township Revenue	\$8,080,507	\$9,408,746	\$10,773,000

Operating Expenditures Budget

Operating Expenditures			
	2021 Actual	2022 Budget	2023 Budget
Council/Committee Expenditures	\$325,411	\$400,386	\$392,085
Administration Expenditures	\$484,474	\$593,540	\$735,045
Finance Expenditures	\$587,458	\$657,943	\$679,816
Information Technology (IT) Expenditures	\$161,192	\$190,781	\$226,970
By-law & Animal Ctrl Expenditures	\$59,611	\$63,101	\$64,745
Fire Department Expenditures	\$1,315,105	\$1,269,018	\$1,520,613
EMO Expenditures	\$2,798	\$5,200	\$5,200
Building Dept Expenditures	\$465,105	\$502,350	\$531,316
Public Works Expenditures	\$3,114,263	\$3,285,135	\$3,689,471
Admin Building Expenditures	\$28,808	\$35,640	\$37,940
Council Chambers Expenditures	\$10,281	\$7,420	\$7,920
Cemetery Expenditures	\$4,594	\$7,400	\$6,200
Recreation Expenditures	\$1,559,200	\$2,085,300	\$2,579,159
Library Expenditures	\$10,800	\$17,070	\$19,550
Planning Dept Expenditures	\$188,431	\$259,926	\$276,968
Total Operating Expenditures	\$8,317,531	\$9,380,209	\$10,773,000

Effect of a 4.43% Tax Levy Increase plus a 0.75% Greening Levy and a 1% Infrastructure Levy on an Average Home = \$79.58

- ▶ 2022 Township of Wellesley Taxes using the average CVA of \$389,393 = \$1,193.06
- ▶ 2023 Proposed Township Taxes using the average CVA of \$389,393 = \$1,348.74
- ▶ 2023 Greening Levy = \$ 10.12
- ▶ 2023 Infrastructure Levy = \$ 13.49
- ▶ 2023 Tax Levy = \$ 55.97
- ▶ 2022 Debenture = \$ 99.71
- ▶ Approximate Increase = \$ 179.29

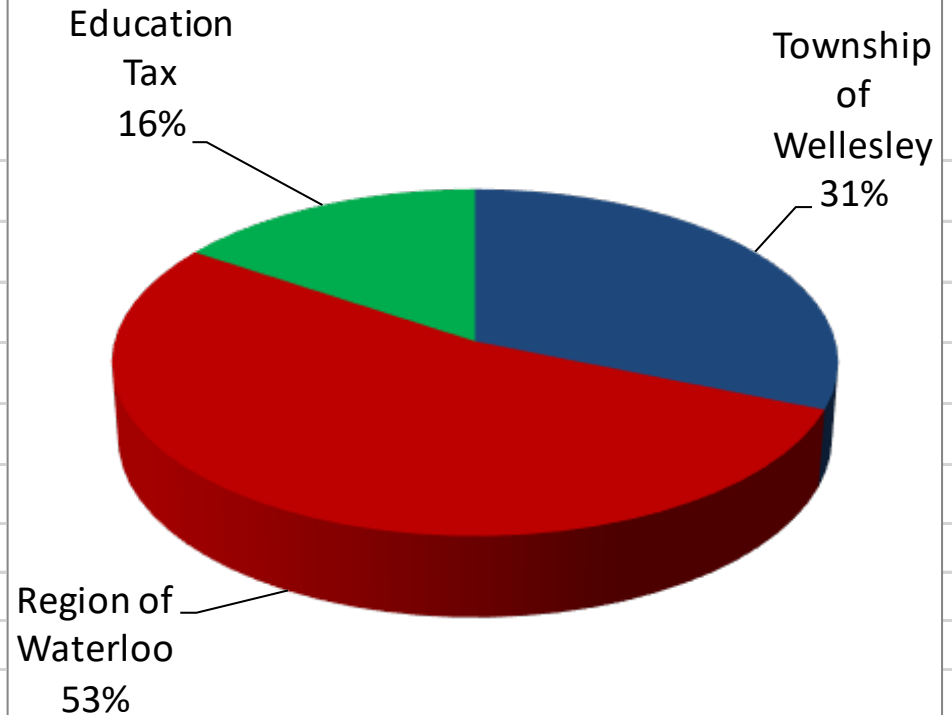
(\$14.94 per month on average home)

Overall Tax Distribution

2022 Property Taxes on an average Residential Assessment of \$389,393

Township of Wellesley	\$	1,193.06
Region of Waterloo	\$	2,030.65
Education Tax	\$	595.77
Total Tax	\$	3,819.48

Note: Because the tax rates have not been approved by the other levels of Government, we have used the 2022 Taxes for comparison purposes.



Total Municipal Taxes as a Percentage of Income

These figures include property taxes on a typical home and calculates the total municipal tax as a % of household income

