TOWNSHIP OF WELLESLEY

STAFF REPORT
Corporate Services

Subject: Treasurer’s Statement – Development Charges Reserve Funds
Report No.: A. F. & P. 29/2026
To: Council
Meeting Date: June 23, 2026
Prepared by: Jeff Dyck, Director of Corporate Services

Recommendation

That the Council of the Township of Wellesley accept this report for information.

Executive Summary

In accordance section 43 (1) of the Development Charges Act, 1997, S.O. 1997, c.27, the treasurer of a municipality shall each year on or before such date as the council of the municipality may direct, give the council a financial statement relating to development charge by-laws and reserve funds.

Report

1. Background

Section 12 of O.Reg.82/98 prescribes the information that must be included in the Treasurer’s statement. The information that must be included in the Treasurer's statement is the opening and closing balances for the previous year and the transactions relating to that year.

2. Analysis

As of the reporting period, the Township’s DC reserve funds continue to reflect growth-related activity, with contributions driven by residential and non-residential development. Interest earnings have also contributed modestly to reserve growth, consistent with prevailing investment returns.

Expenditures from the reserves have been aligned with eligible growth-related capital projects, including but not limited to, a new roll-off truck and spending related to the Township Official Plan (refer to Appendix). These expenditures demonstrate that the Township is utilizing DC funds in accordance with legislative requirements, ensuring that growth pays for growth without placing undue burden on existing taxpayers.

A review of reserve balances indicates that all categories maintain positive balances. The Treasurer's Statement outlining the Development Charges as December 31, 2025, is attached to this report.

3. Recommendations and Rationale

That the Council of the Township of Wellesley receive this Treasurer's Statement on Development Charges Reserve Funds for information.

This report fulfills the Township's statutory obligation under the Development Charges Act, 1997, to provide Council and the public with a transparent accounting of development charge reserve fund activity. Receiving this report for information ensures that Council remains informed of the status, use, and adequacy of these funds.

By accepting this report, Council acknowledges the importance of ongoing financial oversight and supports the continued responsible management of development-related revenues.

4. Implementation Plan

N/A

Township Strategic Plan Alignment

This report aligns with the initiative of Customer Service with the strategic goal of ensuring quality and accountability in providing effective and efficient customer services that match or exceed expectations and directly relates to the strategic objective of effectively communicating to our residents on the services provided and their related costs.

Financial Implications

N/A

Other Departments/Agency Comments

N/A

Legal Considerations

N/A

Attachments

Treasurer's Statement for 2025

Previous Reports on this Topic

N/A

Reviewed by
Senior Management

Approved by
Rik Louwagie, Chief Administrative Officer

Township of Wellesley
Treasurer's Statement - Development Charges Reserve Funds
For the Period January 1, 2025 to December 31, 2025

	Roads & Related	Fire Protection	Parks & Recreation	Growth Related Studies	Accumulated Balance
Balance as of January 1, 2025	**937,252.91**	**78,562.35**	**132,224.41**	**218,627.79**	**1,366,667.46**
Revenues					
Development Charges Collected					
Residential	64,749.76	7,317.47	9,868.70	3,896.06	**85,832.00**
Non-Residential	55,755.40	6,301.01	8,497.84	3,354.86	**73,909.11**
Interest Earned	37,425.53	4,229.52	5,704.14	2,251.93	**49,611.12**
Sub Total	**157,930.69**	**17,848.00**	**24,070.68**	**9,502.85**	**209,352.23**
Expenditures					
Transfers (To) / From Capital	(64,301.95)	-	(20,270.84)	(115,493.50)	**(200,066.29)**
Balance as of December 31, 2025	**1,030,881.65**	**96,410.35**	**136,024.26**	**112,637.14**	**1,375,953.40**

Eligible Projects Funded for the Period January 1, 2025 to December 31, 2025

Roll-Off Truck	47,460.84
Transportation Master Plan	15,742.10
Gerber Road Trail Extension	1,099.01
Recreation Workshop	20,270.84
Development Charges Study	1,918.18
Official Plan	113,575.32
Total Funding	**200,066.29**